

[NOTE: Translation of Czech original for information purposes only.]

SQUEEZE-OUT OF SHARES

INFORMATION ON ONGOING PAYMENTS OF CONSIDERATION FOR SHARES OF PFNONWOVENS A.S.

In order to facilitate the ongoing payments of consideration for shares of PFNonwovens a.s. (hereinafter the “**Company**”) which, according to the relevant resolution of the Company's General Meeting (hereinafter the “**Squeeze-Out Resolution**”), passed as part of the forced passage of such shares on to **PFNonwovens Holding s.r.o.**, with its registered office at Hradčanské náměstí 67/8, Hradčany, 118 00 Prague 1, Czech Republic, Identification No.: 046 07 341, registered in the Commercial Register maintained by the Municipal Court in Prague under File No. C 250660 (hereinafter also “**PFN Holding**”), PFN Holding hereby provides the following information:

1. The deadline of 14 calendar days is not preclusive

The deadline of 14 calendar days from the Effective Date (i.e. 16 March 2021) for notifying details of a bank account for the payment of consideration, set forth under para III of the Squeeze-Out Resolution, is not preclusive. This means that failure to meet this deadline does not result in the termination of the right of the given former shareholder of the Company to the payment of consideration.

2. The payment is carried out by Česká spořitelna, a.s.

Česká spořitelna, a.s., with its registered office at Prague 4, Olbrachtova 1929/62, Postal Code 140 00, Identification No.: 452 44 782, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert No. 1171 (hereinafter also the “**Agent**”), is paying out the consideration for a period of 3 months from the Effective Date (16 March 2021), i.e. until 16 June 2021. Thereafter, the payment of consideration on the basis of the notification of a bank account will be made directly by PFN Holding, until the expiry of the statute of limitations.

3. Information for former shareholders who were recorded as of 15 March 2021 as shareholders of the Company

Former shareholders of the Company, who **were recorded in the extract from the issue register of Centrální depozitář cenných papírů, a.s.** (Czech Central Depository of Securities) as shareholders of the Company as of 15 March 2021, **are obligated to provide the Agent with details of their bank account for the payment of consideration for their shares.**

The bank account number may be notified either using the relevant form for an individual or legal entity (residing/seated in or outside the Czech Republic), available for download [here](#) on the Company's website, or in a similar form (the signature attached to the bank account notification must be officially verified).

For that purpose, they may grant a Power of Attorney to a third party (with the signature of a former shareholder of the Company attached to such Power of Attorney to be officially verified), the template of which is available for download [here](#) on the Company's website.

The obligation to notify the bank account number applies also in case that the shares of a former shareholder of the Company were administered by an administrator.

Without a Power of Attorney being granted, administrators of shares cannot act on behalf of the former shareholders with respect to the notification of a bank account because, by the forced passage of shares on to PFN Holding, their statutory right of representation ceased to exist.

If, therefore, a former shareholder of the Company wishes that an administrator act on their behalf with respect to the notification of a bank account, such former shareholder of the Company must

grant the administrator a Power of Attorney for this purpose (the signature of a former shareholder of the Company attached to the Power of Attorney must be officially verified), the template of which is available [here](#).

4. **Information for former shareholders who were not recorded as of 15 March 2021 as shareholders of the Company (since the shares were held on an account holder's account)**

In the case of shareholders of the Company, who **were not recorded in the extract from the issue register** of Centrální depozitář cenných papírů, a.s. as **shareholders of the Company as of 15 March 2021, because their shares were held directly by a share administrator** on its account, wherefore the administrator was recorded as the owner of the shares in the extract from the issue register as of 15 March 2021, such administrator is considered to be the former shareholder in relation to all shares of the Company which were recorded in its account in the extract from the issue register, unless anything to the contrary is established.

Therefore, this administrator itself has to notify the Agent in its name of the bank account for the payment of consideration for all shares maintained on its account, either using the relevant form as available for download [here](#) on the Company's website, or in a similar form (the signature attached to the bank account notification must be officially verified). The administrator may also grant a Power of Attorney to a third party for this purpose (with the signature of the administrator attached to the Power of Attorney to be officially verified), the template of which is available [here](#).

However, if **the ultimate owner of the shares** (usually maintained only in the related records of the administrator), who was not recorded as the owner of the Company's shares in the extract from the issue register of Centrální depozitář cenných papírů, a.s., wishes to notify the bank account for the payment of consideration **directly** to the Agent, **such ultimate owner must also prove to the Agent that they were the owner of a certain number of shares instead of the administrator as of 15 March 2021**, by means of a confirmation issued by the administrator stating:

- a) Name and surname, or business name (name), residential address or registered office, and birth number (or the date of birth if no birth number has been assigned) or identification number (or a similar number with respect to a foreign entity) of the owner of the shares of the Company ("**Ultimate Owner**");
- b) Number of shares of the Company owned by the Ultimate Owner as of 15 March 2021, although they were held on the account of the administrator; and
- c) Information that the administrator agrees with the Agent paying out the consideration and related interest for the specified number of shares of the Company to such Ultimate Owner instead of the administrator.

The signature attached to the Confirmation of the administrator must be officially verified and the stamp of the administrator must be attached.

Please note that it is also necessary in any event to meet the other conditions as set forth in sections III and IV of the Squeeze-Out Resolution (in particular, to send the Agent all documents in the relevant form).

If you are uncertain whether the situation under section 3 above, or the situation under section 4 above applies to you, please contact directly your administrator.

In Prague on 31 March 2021

PFNonwovens Holding s.r.o.